

North Carolina Society for Respiratory Care, Inc.
Profit & Loss Budget vs. Actual
January through December 2020

	HURRICANE		**CORONA**		2021 Budget	ACTUAL 2021
	ACTUAL 2019	ACTUAL 2020	Budget	2020		
Income						
Administrative Income						
AARC Dues Revenue Sharing	\$ 17,242.34	\$ 16,768.68	\$ 17,500.00	\$ 17,500.00	\$ 15,913.58	
AARC Specialty Section Dues	\$ 1,263.40	\$ 648.50	\$ 1,500.00	\$ 1,500.00	\$ -	
Advertising Revenue	\$ 1,780.00	\$ 2,000.00	\$ 1,600.00	\$ 2,000.00	\$ 660.00	
Merchandising	\$ 829.00	\$ -	\$ 175.00	\$ -	\$ -	
Vendor Fees - Regional Educatio	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ -	
Total Administrative Income	\$ 23,364.74	\$ 21,667.18	\$ 23,025.00	\$ 23,250.00	\$ 16,573.58	
Annual Meeting						
Registration Fees	\$ 38,191.00	\$ 12,960.00	\$ 28,000.00	\$ 25,000.00	\$ 22,870.00	
Registration Late Fees	\$ -	\$ -	\$ 250.00	\$ -	\$ -	
Vendor Fees	\$ 25,495.00	\$ 4,450.00	\$ 28,500.00	\$ 28,500.00	\$ 29,980.00	
Total Annual Meeting	\$ 63,686.00	\$ 17,410.00	\$ 56,750.00	\$ 53,500.00	\$ 52,580.00	
Investments						
Interest-Savings, Short-term CD	\$ 385.53	\$ 393.73	\$ 390.00	\$ 395.00	\$ 342.55	
Investments - Other	\$ -	\$ 0.05	\$ -	\$ -	\$ -	
Total Investments	\$ 385.53	\$ 393.78	\$ 390.00	\$ 395.00	\$ 342.55	
Total Income	\$ 87,436.27	\$ 39,470.96	\$ 80,165.00	\$ 77,145.00	\$ 70,266.13	
Expense						
Annual Meeting Expenses						
Annual Mtg Portfolios	\$ 558.02	\$ -	\$ 650.00	\$ 500.00	\$ -	
Audio-Visual Rental	\$ 5,325.60	\$ 3,326.00	\$ 6,500.00	\$ 6,000.00	\$ 3,213.60	
Audio Visual Lodging	\$ 471.21	\$ -	\$ 500.00	\$ 450.00	\$ -	
Award Winner Lodging	\$ 314.14	\$ -	\$ 400.00	\$ 450.00	\$ -	
Brochure Printing	\$ 466.08	\$ -	\$ 500.00	\$ 500.00	\$ -	
Cash for Registration Desk	\$ -	\$ -	\$ 300.00	\$ 300.00	\$ -	
Central Office Lodging	\$ 471.21	\$ -	\$ 500.00	\$ 450.00	\$ -	
Committee Lodging	\$ 2,827.26	\$ -	\$ 3,000.00	\$ 3,000.00	\$ -	
Copies	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ -	
Miscellaneous	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 71.50	
Name Tags	\$ 90.49	\$ -	\$ 125.00	\$ 125.00	\$ -	
Nourishment	\$ 23,319.74	\$ -	\$ 24,000.00	\$ 24,000.00	\$ -	
Office Supplies	\$ 72.90	\$ 45.00	\$ 125.00	\$ 125.00	\$ -	
Plaques	\$ 915.44	\$ 97.13	\$ 550.00	\$ 550.00	\$ -	
Practitioner of the Year Lodgin	\$ -	\$ -	\$ 150.00	\$ 150.00	\$ -	
Registration Refund	\$ -	\$ -	\$ 650.00	\$ -	\$ 4,820.00	
Room Guarantee	\$ -	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 42,026.00	
Speaker's Lodging	\$ 3,141.40	\$ -	\$ 2,500.00	\$ 2,000.00	\$ -	
Speaker's Travel	\$ 147.91	\$ -	\$ 2,000.00	\$ 1,000.00	\$ -	
Speaker Honorarium	\$ 4,700.00	\$ -	\$ 2,000.00	\$ 2,000.00	\$ -	
Sputum Bowl Awards	\$ 2,000.00	\$ -	\$ 1,500.00	\$ 1,200.00	\$ -	
Annual Meeting Expenses - Other	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Annual Meeting Expenses	\$ 44,821.40	\$ 3,468.13	\$ 52,150.00	\$ 49,000.00	\$ 50,131.10	
Operations						
ARCF Foundation	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	
Audit & Tax Preparations	\$ 140.00	\$ 919.00	\$ 150.00	\$ 150.00	\$ 920.00	
Bank Credit Card Charges(PayPal	\$ -	\$ -	\$ -	\$ -	\$ -	
Bank Service Charges	\$ 90.00	\$ 15.00	\$ 100.00	\$ 100.00	\$ -	
BOD Meetings & Reimbursements	\$ 717.83	\$ 277.55	\$ 600.00	\$ 450.00	\$ -	
Bonding/Insurance	\$ 1,611.00	\$ 1,047.00	\$ 1,700.00	\$ 1,200.00	\$ 1,047.00	
Central Office Management Fee	\$ 15,239.52	\$ 13,969.56	\$ 15,239.52	\$ 15,239.52	\$ 13,969.56	
Central Office Mobile Phone	\$ 108.15	\$ 108.15	\$ 125.00	\$ 125.00	\$ -	
Central Office PO Box	\$ 154.00	\$ 168.00	\$ 155.00	\$ 170.00	\$ -	
Conference Call Line	\$ 809.44	\$ 929.03	\$ 850.00	\$ -	\$ -	
Constant Contact	\$ 1,235.00	\$ 1,140.00	\$ 1,200.00	\$ 1,200.00	\$ 855.00	
Delegate Reimbursement	\$ 8,777.13	\$ -	\$ 6,500.00	\$ 5,000.00	\$ -	
Disaster Relief Fund	\$ 500.00	\$ 600.00	\$ 500.00	\$ 500.00	\$ -	
International Fellow Program	\$ 500.00	\$ -	\$ 500.00	\$ 500.00	\$ -	
Merchandise Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	
Misc.	\$ 75.00	\$ -	\$ 100.00	\$ 100.00	\$ 71.50	
NC Workers Comp	\$ 1,763.00	\$ 184.00	\$ 1,700.00	\$ 1,000.00	\$ 196.00	
NCSRC Historical Display	\$ 175.01	\$ -	\$ -	\$ -	\$ -	
Office Supplies	\$ -	\$ 700.51	\$ 75.00	\$ 75.00	\$ -	
PayPal	\$ 2,088.58	\$ 1,047.13	\$ 1,700.00	\$ 1,700.00	\$ 1,629.82	
Postage	\$ -	\$ -	\$ 25.00	\$ 25.00	\$ 3.12	
President to AARC Congress	\$ 1,432.49	\$ -	\$ 1,500.00	\$ 1,500.00	\$ -	
Professional Standards (PACT)	\$ -	\$ -	\$ 350.00	\$ -	\$ -	
Scholarships	\$ 1,200.00	\$ 800.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	
Web Page	\$ 654.36	\$ 670.00	\$ 700.00	\$ 700.00	\$ 998.82	
Total Operations	\$ 37,770.61	\$ 22,574.93	\$ 35,469.52	\$ 31,434.52	\$ 36,660.82	
Total Expense	\$ 82,591.91	\$ 26,043.06	\$ 87,619.52	\$ 80,434.52	\$ 86,791.92	
Net Income	\$ 19,255.16	\$ 13,427.90	\$ (7,454.52)	\$ (3,289.52)	\$ (16,525.79)	

		HURRICANE	
		ACTUAL	2022
		2019	Budget
Income			
	Administrative Income		
	AARC Dues Revenue Sharing	\$ 17,242.34	\$ 15,000.00
	AARC Specialty Section Dues	\$ 1,263.40	\$ 1,000.00
	Advertising Revenue	\$ 1,780.00	\$ 1,000.00
	Merchandising	\$ 829.00	
	Vendor Fees - Regional Educatio	\$ 2,250.00	
	Total Administrative Income	\$ 23,364.74	\$ 17,000.00
	Annual Meeting		
	Registration Fees	\$ 38,191.00	\$ 20,000.00
	Registration Late Fees		
	Vendor Fees	\$ 25,495.00	\$ 25,000.00
	Total Annual Meeting	\$ 63,686.00	\$ 45,000.00
	Investments		
	Interest-Savings, Short-term CD	\$ 385.53	\$ 350.00
	Investments - Other		\$ -
	Total Investments	\$ 385.53	\$ 350.00
	Total Income	\$ 87,436.27	\$ 62,350.00
Expense			
	Annual Meeting Expenses		
	Annual Mtg Portfolios	\$ 558.02	\$ 500.00
	Audio-Visual Rental	\$ 5,325.60	\$ 6,000.00
	Audio Visual Lodging	\$ 471.21	\$ 450.00
	Award Winner Lodging	\$ 314.14	\$ 1,800.00
	Brochure Printing	\$ 466.08	\$ -
	Cash for Registration Desk	\$ -	\$ 300.00
	Central Office Lodging	\$ 471.21	\$ 540.00
	Committee Lodging	\$ 2,827.26	\$ 4,320.00
	Copies	\$ -	\$ 100.00
	Miscellaneous	\$ -	\$ 100.00
	Name Tags	\$ 90.49	\$ 100.00
	Nourishment	\$ 23,319.74	\$ 20,000.00
	Office Supplies	\$ 72.90	\$ 125.00
	Plaques	\$ 915.44	\$ 200.00
	Practitioner of the Year Lodgin		\$ -
	Registration Refund		\$ 650.00
	Room Guarantee	\$ -	\$ 6,000.00
	Speaker's Lodging	\$ 3,141.40	\$ 3,000.00
	Speaker's Travel	\$ 147.91	\$ -
	Speaker Honorarium	\$ 4,700.00	\$ -
	Sputum Bowl Awards	\$ 2,000.00	\$ 1,200.00
	Annual Meeting Expenses - Other	\$ -	\$ -
	Total Annual Meeting Expenses	\$ 44,821.40	\$ 45,385.00

Operations			
ARCF Foundation	\$	500.00	\$ 250.00
Audit & Tax Preparations	\$	140.00	\$ 1,000.00
Bank Credit Card Charges(PayPal			\$ -
Bank Service Charges	\$	90.00	\$ 25.00
BOD Meetings & Reimbursements	\$	717.83	\$ -
Bonding/Insurance	\$	1,611.00	\$ 1,050.00
Central Office Management Fee	\$	15,239.52	\$ 19,209.40
Central Office Mobile Phone	\$	108.15	\$ 125.00
Central Office PO Box	\$	154.00	\$ 170.00
Conference Call Line	\$	809.44	\$ -
Constant Contact	\$	1,235.00	\$ 1,200.00
Delegate Reimbursement	\$	8,777.13	\$ 5,000.00
Disaster Relief Fund	\$	500.00	\$ 250.00
International Fellow Program	\$	500.00	\$ -
Merchandise Expenses	\$	-	\$ -
Misc.	\$	75.00	\$ 100.00
NC Workers Comp	\$	1,763.00	\$ 250.00
NCSRC Historical Display	\$	175.01	\$ -
Office Supplies	\$	-	\$ 1,000.00
PayPal	\$	2,088.58	\$ 1,700.00
Postage	\$	-	\$ 25.00
President to AARC Congress	\$	1,432.49	\$ 1,500.00
Professional Standards (PACT)	\$	-	\$ -
Scholarships	\$	1,200.00	\$ 1,200.00
Web Page	\$	654.36	\$ 1,100.00
Total Operations	\$	37,770.51	\$ 33,879.40
Total Expense	\$	82,591.91	\$ 79,264.40
Net Income	\$	19,255.16	\$ (16,914.40)

2022 Actual	proposed 2023 Budget
\$ 9,717.84	\$ 12,000.00
\$ 219.50	
\$ -	\$ -
\$ -	\$ -
\$ -	\$ -
\$ 9,937.34	\$ 12,000.00
\$ 31,830.00	\$ 30,000.00
\$ -	
\$ 35,760.00	\$ 33,500.00
\$ 67,590.00	\$ 63,500.00
\$ 109.70	\$ 100.00
\$ 500.00	\$ -
\$ 109.70	\$ 100.00
\$ 77,637.04	\$ 75,600.00
\$ -	\$ -
\$ 13,092.86	\$ 13,000.00
\$ -	\$ -
\$ 777.44	\$ -
\$ -	\$ -
\$ 200.00	\$ 200.00
\$ 583.08	\$ 590.00
\$ 3,692.12	\$ 3,800.00
\$ -	\$ 100.00
\$ -	\$ 100.00
\$ 19.83	\$ -
\$ 33,278.39	\$ 22,000.00
\$ 44.06	\$ 100.00
\$ 187.47	\$ 200.00
\$ 1,790.00	\$ 1,000.00
\$ 5,332.00	\$ 6,000.00
\$ 4,041.00	\$ 4,100.00
\$ -	\$ -
\$ -	\$ -
\$ -	\$ 200.00
\$ 1,926.00	\$ 1,926.00
\$ 64,964.25	\$ 53,316.00

\$ 250.00	\$ 150.00
\$ 1,650.00	\$ 1,000.00
in another line item	\$ -
\$ 44.32	\$ 50.00
\$ -	\$ -
\$ 2,674.00	\$ 2,700.00
\$ 15,239.52	\$ 16,230.12
\$ -	\$ -
\$ 204.00	\$ 204.00
\$ -	\$ -
\$ 1,045.00	\$ -
\$ 5,599.35	\$ 5,000.00
\$ 250.00	\$ -
\$ -	\$ -
\$ -	\$ -
\$ 75.23	\$ 100.00
\$ 194.00	\$ 200.00
\$ -	\$ -
\$ 735.07	\$ 150.00
\$ 2,503.83	\$ 2,000.00
\$ -	\$ 26.00
\$ -	\$ -
\$ -	\$ -
\$ 1,200.00	\$ 1,200.00
\$ 698.98	\$ 1,100.00
\$ 32,363.30	\$ 30,110.12
\$ 97,327.55	\$ 83,426.12

\$ (19,690.51)	\$ (7,826.12)
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Change Student Registration?

Offer only free registration

Can we eliminate this? Would vendors care?

Decrease to lunch only on Thursday (only offer coffee and remind people to bring their waterbottles? Possibly ask for sponsc

Can we add a registration package that includes a room until the room block is stopped?

Add two nights of free lodging, but they have to pay for registration to conference?

Trophies

Dinner registration reimbursement

should not need if have other voting platform

Reimburese if money avalible